

EXPRESSION OF INTEREST (EOI)



**INVITING EOI FOR GROUP HEALTH INSURANCE POLIC FOR STUDENTS OF
MAHARASHTRA NATIONAL LAW UNIVERSITY, NAGPUR**

EOI No. MNLUN/2025/EOI/04

MAHARASHTRA NATIONAL LAW UNIVERSITY, NAGPUR

**INVITING EOI FOR STUDENTS' GROUP HEALTH INSURANCE POLICY OF
MAHARASHTRA NATIONAL LAW UNIVERSITY, NAGPUR**

EOI No.: MNLUN/EOI/2025/04

Date: March 26, 2025

Maharashtra National Law University, Nagpur invites EoI for Students' Group Health Insurance Policy of Maharashtra National Law University, Nagpur

Sr. No.	Particulars	
1.	Name of the Service	Students' Group Health Insurance Policy
2.	Date of issue EoI	March 26, 2025
3.	Last date receipt EoI	April 04, 2025
4.	Date and time of opening of Expression	April 08, 2025
5.	Duration of Contract	Initially for One (1) Year (extendable for one more year based on performance of the Services).
6.	Contact Details	Registrar, Maharashtra National Law University, Nagpur +91-712-2812605; Email: registrar@nlunagpur.ac.in
7.	Address for Submission	The Registrar, Maharashtra National Law University, Waranga, Butibori, Nagpur-41108

1.0 Introduction

Maharashtra National Law University, Nagpur was established by the Maharashtra Government vide the Maharashtra National Law University Act, 2014. The University takes pride in being the nineteenth National Law University in the country. The University is making rapid progress towards its objective of achieving excellence in the field of legal and justice education.

2.0 Scope of Work

2.1 Expression of Interest (EOI) for Group Mediclaim Insurance of Rs 1 lakh of 900 Students of the University. Sealed EOI with validity of minimum 60 days are invited from the interested IRDA registered Companies for providing insurance policy to the MNLU Nagpur Students for one year. The Policy Term may be extended up to three years by mutual agreement on Terms and Conditions (T&Cs) of the policies and payment of premium amount thereof. The bidders should have Annual Health Insurance business of Rs 5 crores or more premium in the past two financial years (viz 2022-23 & 2023-24) and at least one-year experience in catering to Health Insurance of 300 or more under one group Health Insurance Scheme in the last three years.

2.2 The EOI should be submitted in Two Cover System: Technical Bid and Financial Bid in separate sealed envelopes Technical Bid Should Contain: - (To be submitted in format given at Annexure-I)

- (a) Valid Proof of IRDA registration.
- (b) Valid Proof of having done Annual Health Insurance Business of Rs. 5 crores or more premium in the past two financial years. Documentary proof in the form of necessary financial documents shall be submitted.
- (c) At least one- year experience in providing Health Insurance cover to 300 lives or more under one group Health Scheme in the last three years. Documentary proof to be submitted in the form of a certificate from the competent authority of the organization for which the cover was provided.
- (d) Preference may be given to PSUs based on their reliable and adequate quote.
- (e) Financial Bid should contain: - (To be submitted in format given at Annexure-II)
- (F) The price bids/premium to be paid by MNLU Nagpur to cover Group Mediclaim Policy (GMC). Sum Insured options to cover each Student is Rs 1 Lakh.

2.3 The interested Insurance Companies may submit their EOI in two cover system, duly signed and sealed by, by using the data given in Annexure IV and Benefits to Cover under Insurance as mentioned in Annexure III in the prescribed format given in Annexure I and II. The financial quotes should be signed and sealed by the officer of the Insurance Company. The Institute reserves the right to reject incomplete and unsigned quotes.

2.4 The separate sealed envelopes containing Technical (Annexure I) and Financial bids (Annexure II) should be enclosed in an another envelope super scribing "EOI for Students Group Mediclaim Insurance" and submitted to the office Office of the Registrar Maharashtra National Law University, Waranga, Butibori, Nagpur-441108, by 05:00 pm on 04th April 2025.

2.5 For any clarifications, please contact first point of contact to Office of the Registrar Maharashtra National Law University, Waranga, Butibori, Nagpur-441108 between 10.30 am to 04:00 pm (Monday to Friday) and email at registrar@nlunagpur.ac.in.

2.6 EOI received after the due date and time will be summarily rejected. This is fresh inquiry

for Students Group Mediclaim Insurance.

3.0 Expression of Interest

- (i) The University reserves the right to accept or reject the EoI without assigning any reason whatsoever.
- (ii) The bidder is required to submit sealed envelope of duly filled in documents for Technical Evaluation.
- (iii) All EoI shall be evaluated by the Scrutiny Committee of the University.
- (iv) The Financial Bid shall be evaluated on the basis of premium quoted for the insurance.
- (v) Only those Financial Bids shall be considered and opened for evaluation, whose Technical Bids are found eligible by the Technical Scrutiny Committee.
- (vi) The University reserves the right NOT to award the contract to the successful bidder without assigning any reason.
- (vii) The responsiveness of a bid is determined during the bid evaluation process based on compliance of all instructions, supply of information and necessary proof in the prescribed format given in the Annexures and requisite conditions given in this EoI document.
- (viii) The bidder is required to read the EoI document carefully, carry out a detailed survey and undertake a comprehensive assessment of risks, costs, and obligations associated with the performance of the Contract.
- (ix) While quoting the rate, the bidder is advised to consider all applicable taxes such as GST and duties on purchases and any other applicable taxes and duties levied by the State and Central Government or local authority.
- (x) The University reserves the right to amend the EoI in full or any part thereof. Corrigendum to the EoI if any, shall be uploaded on the website of the University and it shall be the sole responsibility of the bidder to verify the amendments carried on, if any, and submit the amended documents on or before the submission date.

4.0 Eligibility Criteria

A bidder shall be eligible for bidding only if the bidder satisfies the eligibility criteria given below: The bidder must have Annual Health Insurance business of Rs 5 crores or more premium in the past two financial years (viz 2022-23 & 2023-24) and at least one-year experience in catering to Health Insurance of 300 or more under one group Health Insurance Scheme in the last three years.

ANNEXURE–I (Technical Bid)

(To be submitted on the letter head of the Insurance Company)

To,

The Registrar

Maharashtra National Law University,

Waranga, Butibori, Nagpur-441108

Subject: Technical Profile of Insurance Company

Sir,

We are pleased to submit our Technical profile as below to cover students of MNLU Nagpur under GMC Policy:

Sr. No.	ELIGIBILITY CRITERIA (Please reply in Yes/No and if YES attach the Annexure containing details)	Yec/No	Annx.
1	The bidder must possess IRDAI license/registration number. Please attach copy.		
2	The Bidder must have Annual Health Insurance Business of Rs. 5 Crore or more premium in the past two financial years (2022- 23 & 2023-24). Please Attach valid proof.		
3	The Bidder must have at least one-year experience in providing Health Insurance Cover to 300 lives or more under one group health Scheme in the last three years. Please attach certificate from competent authority of the organization for which the cover was provided.		

Bidder's name:

Bidder's registered / corporate office Address:

Name and telephone/mobile No. of contact person:

E-mail:

Place: Signed and sealed by

Date: (authorized person for Insurance Co)

ANNEXURE–II (FINANCIAL QUOTE)

(To be submitted on the letter head of the Insurance Company)

To,

The Registrar

Maharashtra National Law University,

Waranga, Butibori, Nagpur-441108

Subject: Premium Quotes

Sir,

1. We are pleased to submit our Quotes for the Insurance Company (Name and Address) to cover MNLU Nagpur Students as listed in Annexure III for health aspects as listed in Annexure IV under GMC policy for the policy period 1 year.

Sr. No.	Policy Type	Sum of Insurance	Type of Beneficiary	No. Beneficiary	Premium	GST	Total Premium
1	GMC	100000/-	Students of MNLU Nagpur	900			

2. We also certify that the Insurance company is ready to provide all the standard health coverages for Indian citizens regulated by IRDAI for GMC policy with the health benefits listed.

Signed and Seal

Annexure III
Group Mediclaim Policy (GMC) for Student

Sr. No.	Policy coverages	Yes/No
1.	Sum insured per Student. Total Students – 900+ , Option : 1 Lac	
2.	Benefits for treatments in hospital/nursing home for Allopathic and Ayurvedic/AAYUSH treatments in India.	
3.	Ambulance charges covered up to 1% of sum insured per case	
4.	Room rent/ nursing expenses not exceeding 2 % of the sum insured and ICU/ICCU charges 4% of the sum insured per day	
5.	Pre - hospitalization medical charges up to 30 days	
6.	Post - hospitalization medical charges up to 60 days	
7.	Waiver of condition of 30 days waiting period i.e. benefits of policy applicable from day one.	
8.	Waiver of condition of First/Second/Third year waiting period for certain diseases i.e. benefits applicable from day one.	
9.	Corporate Buffer Cover of Rs 10,00,000/- for all illness.	
10.	No capping for any disease's treatment	
11.	No Co Payment	
12.	Internal Congenital ailments Covered	
13.	External Congenital ailments Covered in case of life-threatening condition only	
14.	Pro-rata premium for addition and deletions of Students	
15.	Cover for Hospitalization due to Terrorism	
16.	Cover for Covid- 19 Treatment	
17.	Cashless Cover	
18.	Advance Care and Robotic Surgery Cover up to 50% of SI	

Annexure- IV**Profile of the Bidder/ Organization**

EOI for Providing the “Students’ Group Health Insurance Policy”		
1.	Name of the Organization	
2.	Address of Head Office / Registered Office/Branch Office	
	Telephone No. / Mobile No.	
	Email	
	Web site (if any)	
	Date of Establishment	
	Address of Local Office in Nagpur, (if any)	
	Address for Communication	
	Telephone No(s.)	
3.	Name of Chief Executive/ Proprietor /Partners with Designation	
	Telephone No(s). /Mobile No.	
	Email	
4.	Name of the Contact Person	
	Telephone No./Mobile No	
	Email	
5.	Type of Organization	
6.	GST Registration No.	
8.	PAN No.	

Annexure -VI

	Financial Year	
Particulars	2022-23	2023-24
i) Gross Annual turnover		

